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Global Food Supply Chains: Innovations along the Value Chain

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Global Food Supply Chains: Innovations along the Value Chain

The Industrial Revolution, the Internet of Things, and Precision Agriculture have all contributed to trends and transitions in the global value chain for food. Advances in technology and the dynamic expectations of consumers have created opportunities to improve the efficiency and effectiveness of food producers, processors, and distributors. This paper provides an update on macro-trends that influence the global food industry such as transportation costs, inventories, trade agreements, and tariff rates.